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Even It Up: Time To End Extreme Inequality



EVEN IT UP

TIME TO END EXTREME INEQUALITY



Synopsis

Economic inequality has reached extreme levels. From Ghana to Germany, Italy to Indonesia, the gap between rich and poor is widening. In 2013, seven out of 10 people lived in countries where economic inequality was worse than 30 years ago, and in 2014 Oxfam calculated that just 85 people owned as much wealth as the poorest half of humanity. Extreme inequality corrupts politics and hinders economic growth. It exacerbates gender inequality, and causes a range of health and social problems. It stifles social mobility, keeping some families poor for generations, while others enjoy year after year of privilege. It fuels crime and even violent conflict. These corrosive consequences affect us all, but the impact is worst for the poorest people. In *Even It Up: Time to end extreme inequality* Oxfam presents new evidence that the gap between rich and poor is growing ever wider and is undermining poverty eradication. If India stopped inequality from rising, 90 million more men and women could be lifted out of extreme poverty by 2019. This report delves into the causes of the inequality crisis and looks at the concrete solutions that can overcome it. Drawing on case studies from around the world the report demonstrates the impact that rising inequality is having on rich and poor countries alike and explores the different ways that people and governments are responding to it. The world has woken up to the gap between the rich and rest. From Spain to South Africa, and Peru to Pakistan, people are already demanding a world that is fairer. This report supports a new campaign to join this growing movement to end extreme inequality and *Even It Up*.

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